

# Coast Hotels Expands Portfolio with Acquisition of Regency Suites Hotel Calgary

Hotel to welcome quests as the Coast Calgary Downtown Hotel & Suites by APA on April 12, 2022

#### FOR IMMEDIATE RELEASE

Vancouver, B.C. – March 29, 2022 – Coast Hotels Limited, a fully owned subsidiary of APA Hotel Canada, Inc. and one of North America's fastest-growing and Canada's largest hotel brands, announced today that it has entered into an agreement to purchase the Regency Suites Hotel in downtown Calgary from SM2 Capital Partners. The property will be rebranded immediately as the Coast Calgary Downtown Hotel & Suites by APA and will start welcoming guests under the Coast Hotels flag starting April 12, 2022.



The Hotel is a 120 room all-suite property located in downtown Calgary at the intersection of 6<sup>th</sup> Street and 4<sup>th</sup> Avenue. The all-suite accommodations are well-appointed to ensure a restful and relaxing stay. With spacious floor plans ranging from 450 square feet in a studio suite, 650 square feet in a one-bedroom suite to 850 square feet in a two-bedroom suite, the property is the perfect choice for stays of a night, a week, a month or more. All suites feature master bedrooms with plush king or queen beds, separate living areas, and fully equipped kitchens.

Aside from modern amenities in each suite, the hotel provides a complimentary hot continental-style breakfast. There is also a well-equipped fitness centre, 24-hour business centre, on-site laundry facilities, same-day dry-cleaning and a grab-and-go convenience store.

Whether you are visiting downtown Calgary for work or play, this all-suite hotel has everything you need for a relaxing, productive stay. Our location, a walking distance from public transit and downtown attractions, shops, and businesses, brings the best of Calgary right to your doorstep.

"We are very excited to expand our presence to the Downtown Calgary Hotel market," says Takamasa Machiura, Executive Vice President of Coast Hotels Ltd. "The acquisition of this high-quality hotel allows our company continued strategic growth and expansion and aligns very well with our existing Alberta

properties located in Edmonton (4), Canmore, and Lethbridge. The current owners of the hotel, the Ali family and SM2 Capital Partners have very similar values as Coast Hotels, and we are thrilled to be able to continue the legacy of the Ali family and its ambassadors as we transition the property to the Coast family."

The hotel, while a Coast property, will carry the "by APA" tagline and will be upgraded with standard signature features of APA Hotels including 55" 4K HD Televisions, TOTO® Washlets, and an array of thoughtful in-room Japanese hospitality amenities including slippers and welcome origami cranes.

Calgary will be the fourth hotel addition to the Coast Hotels network in recent months. Since February 1st, Coast has added properties in Grimshaw, Alberta, Fort St. John, British Columbia, Dawson City, Yukon and now Calgary, Alberta. A fifth property in Sechelt, British Columbia will be joining the chain in the next sixty days.

Reservations for the Coast Calgary Downtown Hotel & Suites by APA can be made by calling 1.800.663.1144 beginning March 29, or by booking online at <a href="https://www.coasthotels.com">www.coasthotels.com</a> after April 12. Guests can expect Coast Hotels' host of intuitive amenities including complimentary high-speed wi-fi, triple-sheeted bedding, in-room Starbucks Coffee & tea, and loyalty members will be rewarded through the Coast Rewards program when visiting the property.

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#### **About Coast Hotels**

Each Coast Hotel property is as unique as the cities they are located in, yet they all have something in common: friendly service and our always pleasant amenities. Coast Hotels offers properties throughout British Columbia, Alberta, Saskatchewan, the Yukon, Alaska, California, Hawaii, and Washington in cities large and small. As one of North America's growing hotel brands, Coast Hotels owes its continued expansion to its friendly service, prime locations, value, and guest satisfaction. Coast Hotels owns and franchises hotels under the Coast Hotels brand and manages hotels on both a Coast Hotels branded and independent basis.

## **About APA Hotels**

Headquartered in Tokyo, Japan, APA has a network of more than 620 properties and over 93,000 rooms in Japan making it the country's largest hotel group. It also has one hundred percent ownership of Coast Hotels, the brand and owns the six "by APA" hotels in Vancouver, Victoria, Chilliwack, Prince George, Edmonton, and Calgary. APA is known for their urban-style hotel concept that delivers high-quality, highly functional, and environmentally friendly hotels to the market.

Visit www.coasthotels.com or call 1.800.663.1144.

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